

CITY OF VINELAND

ORDINANCE NO. 2015- 25

ORDINANCE RATIFYING, CONFIRMING AND APPOINTING THE COUNCIL OF THE CITY OF VINELAND AS THE REDEVELOPMENT ENTITY FOR THE FOUR CORNERS REDEVELOPMENT PROJECT.

WHEREAS, on February 27, 2007, City Council adopted Resolution 2007-96, designating Eastern Pacific Development as the Redeveloper for certain properties located in the City Redevelopment Plan, more particularly, Block 597, Lots 1, 3, 4, 5 and 53 and Block 597, Lot 52, known as a portion of the Four Corners Redevelopment Project defined as Quadrant III (Redevelopment Project); and

WHEREAS, in accordance with NJSA 40A:12A-4, the City Council is entrusted with the authority to appoint a Redevelopment Entity to implement redevelopment plans and carry out Redevelopment Projects; and

WHEREAS, the City Council of the City of Vineland finds it to be in the best interest of the City to designate the City Council of the City of Vineland as the Redevelopment Entity to carry out the obligations set forth in a Redevelopment Agreement dated January 15, 2008, and any amendments thereto as well as to negotiate and/or renegotiate any new Redevelopment Agreements or amendments to any existing agreements in accordance with the Local Redevelopment and Housing Law, NJSA 40A:12A-1, et seq.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the City Council of the City of Vineland is hereby designated as the Redevelopment Entity for the Four Corners Project.

Passed first reading:

Passed final reading:

President of Council

Approved by the Mayor:

Mayor

ATTEST:

City Clerk