

RESOLUTION NO. 2015-132

A RESOLUTION APPROVING USE OF SECOND GENERATION UEZ FUNDS FOR ACQUISITION OF PROPERTIES - BLOCK 1101, LOT 15 AND BLOCK 1101, LOT 16.

WHEREAS, the UEZ Loan Committee has approved the use of funding from Enterprise Zone Assistance Funds for the following: **Acquisition of Properties – Block 1101, Lot 15 W. Garden Road and Block 1101, Lot 16, 1675 W. Garden Road; and**

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Enterprise Zone Assistance Funds be utilized for the above-mentioned purpose; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Second Generation Enterprise Zone Assistance funding for the following project:

Acquisition of Properties –	
Block 1101, Lot 15, W. Garden Road	\$250,000.00
Block 1101, Lot 16, 1675 W. Garden Road	\$140,000.00

Adopted:


President of Council


ATTEST:

Deputy City Clerk



Memo

To: Robert Dickenson 
Richard Tonetta, Esq.

From: Sandra Forosisky 

Date: March 2, 2015


Re: Purchase of W. Garden Road – Block 1101, Lot 15


Please be advised the Vineland Industrial Commission approved the purchase of property known as Block 1101, Lot located at W. Garden Road for the amount of \$250,000.00. Please prepare and ordinance approving said purchase.

Also, the UEZ loan committee, at their meeting of February 24, 2015 approved the use of second generation funds for the purchase of said property. Please prepare a resolution to approve the use the UEZ funds.



Memo

To: Robert Dickenson 
Richard Tonetta, Esq.

From: Sandra Forosisky 

Date: March 2, 2015

Re: Purchase of W. Garden Road – Block 1101, Lot 16

Please be advised that Ordinance No. 2015-6 was passed by City Council to approve the purchase of property known as Block 1101, Lot 16. The UEZ loan committee approved the use of Second Generation Loan funds to purchase said property in the amount of \$140,000.00. Please prepare a resolution authorizing the use of said UEZ funds.