

RESOLUTION NO. 2015 - 100

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated January 29, 2015 and February 5, 2015, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - Hallisey/City of Vineland Board of Education, Delsea Drive & Oak Road, Project #03-426
 - Chick-Fil-A, 3849 S. Delsea Drive, Project #10-1203

2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: Brian Myers, City Engineer
DATE: January 29, 2015
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Hallisey/City of Vineland Board of Education – Delsea Drive & Oak Road, Block 1601, Lot 91
Project #03-426
Mailing Address: Mr. William Hallisey
7225 Pelican Bay Blvd, Unit 1901
Naples, FL 34108

Type of Surety: Certified Check for \$15,108.00

Surety Expiration Date: N/A

Since a letter of credit was posted by Pasha Halal Poultry, LLC for another application at this site, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR
xc: City Clerk
Finance Dept.

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: February 17, 2015

RE: Revised Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Chick-Fil-A – 3849 S. Delsea Drive, Block 7004, Lot 21, Project #10-1203

Mailing Address: Mr. Daniel Costello
PREIT Services, LLC
200 S. Broad Street, 3rd FL
Philadelphia, PA 19102

Type of Surety: Bond for \$183,900.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

