

RESOLUTION NO. 2015- 38

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND  
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2015.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2015, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

\_\_\_\_\_  
President of Council

ATTEST:

\_\_\_\_\_  
City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

OPERATING INCOME	2015 SID ASSESSMENT	2015 FUNDRAISING	2015 RENTAL INCOME	2015 SAVINGS ACCOUNT	2015 TENANT REIMBURSE	2015 UEZ FUNDS	2015 TOTAL
Special Improvement Assessment	\$51,700.00						\$51,700.00
Fundraising and Sponsorships		\$34,000.00					\$34,000.00
Rental Income			\$22,200.00				\$22,200.00
Savings account				\$199,980.80			\$199,980.80
Tenant reimbursement for occupancy expenses					\$2,809.00		\$2,809.00
UEZ funds						\$150,000.00	\$150,000.00
<b>Total Budget</b>	<b>\$51,700.00</b>	<b>\$34,000.00</b>	<b>\$22,200.00</b>	<b>\$199,980.80</b>	<b>\$2,809.00</b>	<b>\$150,000.00</b>	<b>\$480,669.80</b>
OPERATING EXPENSES	2015 SID ASSESSMENT	2015 FUNDRAISING	2015 RENTAL INCOME	2015 SAVINGS ACCOUNT	2015 TENANT REIMBURSE	2015 UEZ FUNDS	2015 TOTAL
<b>Administrative Expenses</b>							
Salary - Executive Director	\$51,700.00					\$23,700.00	\$75,400.00
Salary - Maintenance Man						\$28,344.00	\$28,344.00
Salary - Business Development (Part time)						\$22,820.00	\$22,820.00
Salary - Assistant (Part time)						\$22,820.00	\$22,820.00
Salary - 53rd week				\$2,320.00			\$2,320.00
<b>Total Salaries</b>	<b>\$51,700.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,320.00</b>	<b>\$0.00</b>	<b>\$97,284.00</b>	<b>\$151,304.00</b>
<b>Social Security</b>							
Social Security - Executive Director						\$4,674.80	\$4,674.80
Social Security - Maintenance Man						\$1,767.33	\$1,767.33
Social Security - Business Development						\$1,402.44	\$1,402.44
Social Security - Assistant						\$1,402.44	\$1,402.44
Social Security - 53rd week				\$143.84			\$143.84
<b>Total Social Security</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$143.84</b>	<b>\$0.00</b>	<b>\$9,237.01</b>	<b>\$9,380.85</b>
<b>Medicare</b>							
Executive Director						\$1,093.30	\$1,093.30
Maintenance Man						\$410.99	\$410.99
Business Development						\$327.99	\$327.99
Assistant						\$327.99	\$327.99
Medicare - 53rd week				\$33.64			\$33.64
<b>Total Medicare</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33.64</b>	<b>\$0.00</b>	<b>\$2,160.27</b>	<b>\$2,193.91</b>
<b>Pension</b>							
Executive Director						\$2,282.00	\$2,282.00
Previous Executive Directors (2 yr. lag on payment)				\$10,800.00			\$10,800.00
Maintenance Man						\$850.32	\$850.32
Business Development						\$678.60	\$678.60
Assistant						\$678.60	\$678.60
Pension - 53rd week				\$89.60			\$89.60
<b>Total Pension</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,889.60</b>	<b>\$0.00</b>	<b>\$4,469.62</b>	<b>\$15,359.12</b>
<b>Fringe Benefits</b>							
Fringe Benefits - Executive Director							
Health Benefits - Aetna Freedom 10 Family							
Fringe Benefits - Maintenance Man							
Health Benefits - Aetna Freedom 10 HW						\$9,000.00	\$9,000.00
Delta Dental Flagship						\$300.00	\$300.00
Prescription - Couple						\$1,600.00	\$1,600.00
<b>Total Fringe Benefits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,900.00</b>	<b>\$10,900.00</b>
<b>Total Administrative Expenses</b>	<b>\$51,700.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,367.08</b>	<b>\$0.00</b>	<b>\$124,050.80</b>	<b>\$189,117.88</b>
<b>Occupancy Expenses</b>							
Property taxes			\$9,928.00		\$2,809.00		\$12,737.00
Water				\$600.00			\$600.00
Sewer				\$900.00			\$900.00
Electric				\$3,000.00			\$3,000.00
Gas				\$2,000.00			\$2,000.00
Property maintenance				\$5,000.00			\$5,000.00
Property management			\$272.00	\$1,528.00			\$1,800.00
<b>Total Occupancy Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,200.00</b>	<b>\$12,828.00</b>	<b>\$2,809.00</b>	<b>\$0.00</b>	<b>\$25,937.00</b>
<b>Loan Repayment - Restaurant Row</b>							
Bakery expansion				\$5,649.00			\$5,649.00
<b>Total Loan Repayment</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,649.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,649.00</b>
<b>Professional Services</b>							
Insurance				\$9,000.00			\$9,000.00
Legal				\$3,458.80		\$2,449.20	\$5,908.00
Audit						\$2,850.00	\$2,850.00
Graphic Design						\$8,000.00	\$8,000.00
Public Relations						\$8,000.00	\$8,000.00
Social Media Coordinator						\$3,600.00	\$3,600.00
<b>Total Professional Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,458.80</b>	<b>\$0.00</b>	<b>\$22,899.20</b>	<b>\$35,158.00</b>
<b>Operating Expenses</b>							
Bank Fees				\$375.00			\$375.00
Computer software						\$250.00	\$250.00
Office equipment/furniture			\$2,000.00				\$2,000.00
Office equipment repair			\$700.00				\$700.00
Office supplies			\$3,500.00				\$3,500.00
Telephone/fax			\$0.00	\$3,200.00			\$3,200.00
Postage				\$2,500.00			\$2,500.00
Dues/subscriptions				\$800.00			\$800.00
Professional development				\$500.00			\$500.00
Travel and conferences						\$3,000.00	\$3,000.00
Temporary office/maintenance help			\$2,000.00				\$2,000.00
<b>Total Operating Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,000.00</b>	<b>\$3,575.00</b>	<b>\$0.00</b>	<b>\$3,250.00</b>	<b>\$18,825.00</b>
<b>Advertising/Marketing Expenses</b>							
Miscellaneous Adv. and Mktg. expenses				\$10,000.00			\$10,000.00
Design Committee		\$9,500.00					\$9,500.00
Economic Restructuring Committee		\$3,000.00					\$3,000.00
Organization Committee		\$7,500.00					\$7,500.00
Promotions Committee		\$14,000.00		\$7,433.00			\$21,433.00
Branding Consultant				\$30,000.00			\$30,000.00
Economic Restructuring Pop-Up Store Investment				\$100,000.00			\$100,000.00
<b>Total Advertising/Marketing Expenses</b>	<b>\$0.00</b>	<b>\$34,000.00</b>	<b>\$0.00</b>	<b>\$147,433.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$181,433.00</b>
<b>Maintenance Expenses</b>							
Gas/oil				\$700.00			\$700.00
Vehicle repair				\$250.00			\$250.00
Tool repair				\$300.00			\$300.00
Tool replacement/purchase				\$300.00			\$300.00
Public Works reimbursement - trolley driver				\$2,000.00			\$2,000.00
Miscellaneous maintenance expenses				\$1,000.00			\$1,000.00
<b>Total Maintenance Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,550.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,550.00</b>
<b>GRAND TOTALS</b>	<b>\$51,700.00</b>	<b>\$34,000.00</b>	<b>\$22,200.00</b>	<b>\$199,980.88</b>	<b>\$2,809.00</b>	<b>\$150,000.00</b>	<b>\$480,669.88</b>