

RESOLUTION NO. 2014-427

A RESOLUTION APPROVING REQUEST FOR REFUND OF ESCROW BALANCES, AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated September 18, 2014, a Refund of Escrow balances including interest accrued, is hereby requested.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VINELAND, as follows:

1. THAT a request for Refund of Escrow balances including interest accrued for:

- Orchard Ridge Manor Subdivision, N. Orchard Road, Almond Road, Warren Drive, Project #08-1084
- Forest Glen Subdivision, Almond Road, Lubins Lane, Project #08-1085
- Spring Hollow III Major Subdivision, Roosevelt Blvd., Project #06-910
- Speranza Village, Grant Avenue & Sherman Avenue, Project #06-891
- Landmark Development #2 LLC, Oak Road Townhouses, E. Oak Road, Project #08-1123
- Redwood Acres, Maple Avenue & E. Landis Avenue, Project #06-853

as submitted by the City of Vineland Engineer is hereby approved.

2. THAT pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: September 18, 2014

RE: Escrow Review Report

ESCROW REFUND:

1. Orchard Ridge Major Subdivision – N. Orchard Road, Almond Road, Warren Drive, Block 2104, Lots 87, 88, 113, 121 Project #08-1084
Mailing Address: Sherwood Forest Homes, LLC
110 Centennial Avenue, Suite 201
Piscataway, NJ 08854

Escrow Balance: \$1,739.06 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

2. Forest Glen Subdivision – Almond Road, Lubins Lane, Block 2704, Lots 13, 14, 33, Project #08-1085
Mailing Address: Sherwood Forest Homes, LLC
110 Centennial Avenue, Suite 201
Piscataway, NJ 08854

Escrow Balance: \$1,284.23 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

3. Spring Hollow III Major Subdivision – Roosevelt Blvd, Block 6301, Lots 14, 15, Block 6306, Lots 26, 27 Project #06-910
Mailing Address: Mr. Karl Senseman
Spring Hollow No.1, LLC
1317 S. Main Road, Unit 1B
Vineland, NJ 08360

Escrow Balance: \$2,388.21 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

4. Speranza Village – Grant Avenue & Sherman Avenue, Block 1031, Lots 8, 9, 9.1, 9.2, 9.3, 9.4, 11, 12, 15, 16.1, Project #06-891
Mailing Address: Mr. Karl Senseman
Wyndham landmark Development, LLC
1317 S. Main Road, Unit 1B
Vineland, NJ 08360

Escrow Balance: \$2,466.17 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

5. Landmark Development #2 LLC, Oak Road Townhouses – E. Oak Road, Block 1909, Lot 44, Project #08-1123
Mailing Address: Mr. Karl Senseman
Landmark Development No.2, LLC
1317 S. Main Road, Unit 1B
Vineland, NJ 08360

Escrow Balance: \$2,466.17 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

6. Redwood Acres – Maple Avenue & E. Landis Avenue, Block 3202, Lots 24, 40, 67, 73, 77, Project #06-853
Mailing Address: Mr. John S. Krauser
B & S Partners
71 W. Park Avenue
Vineland, NJ 08360

Escrow Balance: \$258.93 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

Very Truly Yours,



Brian Myers
City Engineer