

RESOLUTION NO. 2014 - 300

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated July 1, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Dun-Rite Sand & Gravel Company, Mays Landing Road, Project #01-159
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

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President of Council

ATTEST:

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City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: July 1, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND RELEASE:**

1. Dun-Rite Sand & Gravel Company – Mays Landing Road, Block 1143, Lot 2.01 Project #01-159  
Mailing Address: Dun-Rite Sand and Gravel Company, Inc.  
c/o Mr. Peter Galetto, Jr.  
573 E. Grant Avenue  
Vineland, NJ 08360

Type of Surety: Letter of Credit #2002-017

Surety Expiration Date: April 15, 2008

City Engineer recommends release of performance letter of credit #2002-017 issued by Sun Bank since replacement issued Capital Bank of Elmer letter of credit # 2014-07 has been posted for this project.

Very Truly Yours,



Brian Myers  
City Engineer

BM/YR

xc: City Clerk  
Finance Dept.