RESOLUTION NO. 2014 - 244

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated May 14, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Reduction as submitted by the City of Vineland Engineer are hereby approved for:
 - Cobblestone Meadows, Dante Avenue, Project #06-899
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: May 14, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND REDUCTION:

 Cobblestone Meadows – Dante Avenue, Block 851.4, Lots 12 & 13, Project #06-899 Mailing Address: Mr. Karl Senseman Landmark Building & Development Co., Inc. 1317 S. Main Road, Unit 1B Vineland, NJ 08360

Type of Surety: Letter of Credit #10009817650 for \$707,000.00 (previously reduced from \$1,612,450.00)

Surety Expiration Date: October 5, 2014

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$483,720.00.

Very Truly Yours,

Brian Mvers

City Engineer

BM/YR xc: City Clerk Finance Dept.

.

Itemized Surety Amount

Location: Dante Ave. & Venezia Ave.	Made by: David Maillet			Date: July 26, 2007		Rev 6/12/2012		
Project: Cobblestone Meadows	Checked by: Stephen Hawk					Rev 5/13/2014		
Project #: 06-899		·			1			
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
Seeding	SY	98,350	\$1.00	\$98,350.00	5/6/2014		\$ 29,505.00	
Shade Trees	EA	174	\$500.00	\$87,000.00	5/6/2014		\$ 43,500.00	
Weeping Willow	EA	8	\$200.00	\$1,600.00	5/31/2012		\$ 1,600.00	
White Pine	EA	61	\$200.00	\$12,200.00	5/31/2012		\$ 12,200.00	
Shrubs	EA	95	\$30.00	\$2,850.00	5/31/2012			
6' High Chain Link Fence with Screening Slats	LF	1,696	\$30.00	\$50,880.00	5/6/2014		\$ 25,440.00	
Site/Lot Grading	AC	25.7	\$3,000.00	\$77,100.00	5/6/2014		\$ 23,130.00	
6" Thick Soil Aggregate Mix I-5	SY	9,667	\$6.00	\$58,002.00	5/31/2012			
41/2" Thick Hot Mix Asphalt Base Course	SY	9,667	\$18.00	\$174,008.00	5/31/2012			a)
1½" Thick Hot Mix Asphalt I-5 Surface Course	SY	9,667	\$5.25	\$50,751.75	5/31/2012		\$ 50,751.75	
Roadway Excavation	CY	3,755	\$10.00	\$37,550.00	5/31/2012			а <i>у</i>
Basin Access Drive	SY	90	\$20.00	\$1,800.00	5/6/2012			
Traffic Control & Street Signs	EA	80		\$1,600.00	5/6/2014			
Concrete Curb 6" x 18"		7,554	\$200.00	\$188,850.00	5/31/2012			
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	516	\$30.00	\$15,480.00	5/6/2012			
6" Thick Reinforced Concrete Access Ramp	SY	84	\$30.00	\$13,480.00	5/6/2014			
Concrete Sidewalk 4" Thick	SY	3,357	\$35.00	\$117,495.00	5/6/2014		\$ 35,248.50	
Concrete Handicapped Ramps	SY	3,357	\$35.00	\$1,050.00	5/6/2014			
	LF	80	\$35.00	\$220.00	5/6/2014			
Remove Existing Curb Concrete Monuments 4"x4"x30"	EA	25		\$10,000.00	5/31/2012		\$ 10,000.00	· · · · · ·
			\$400.00	\$50,656.00	5/31/2012			
15" Diameter HDPE Pipe		<u>1,583</u> 538	\$37.00	\$19,906.00	5/31/2012			
18" Diameter HDPE Pipe		748		\$41,140.00	5/31/2012			
24" Diameter HDPE Pipe		256		\$19,200.00	5/31/2012			
30" Diameter HDPE Pipe			\$75.00	\$19,200.00	5/31/2012			
36" Diameter HDPE Pipe		180			5/31/2012			
42" Diameter HDPE Pipe		264	\$81.00	\$21,384.00				
Flared End Section	EA	4	\$500.00	\$2,000.00	5/6/2014			
Standard Stormwater Manhole	EA	14		\$35,000.00	5/31/2012			
Stormwater Inlet Type 'B'	EA	17	\$2,500.00	\$42,500.00	5/31/2012			
Stormwater Inlet Type 'E'	EA	1	*	\$2,500.00	5/31/2012			
Basin Excavation	CY	9,720	\$10.00	\$97,200.00	5/31/2012		\$ 48,600.00	l
Rip Rap Protection/Conduit Outlet Protection	CY	347	\$25.00	\$8,675.00	5/31/2012	0%		
SUBTOTAL	· · · · · ·			\$1,343,685.75			\$296,459.25	
Additional 20% Contingency			0.20	\$268,737.15			\$59,291.85	
TOTAL SURETY				\$1,612,422.90			\$355,751.10	
BOND FOR	<u> </u>			\$1,612,400.00		ļ	\$355,700.00	
	l	l		LUL (40:55D-53				
Any and all estimate items that have been noted constitute full acceptance of such item(s). The and/or reduce the completion percentages at its	City of Vinel	and reserves ti	ne right to se	solely for the pu ek additional pe	urposes of es erformance re	timation and lating to su	d do not ch item(s)	
a) CBR test reduced thickness to 2" base and 2"				<u> </u>	T	1	· · · · · · · · · · · · · · · · · · ·	
a our test reduced theritess to 2 base and 2	Surrace COI				<u> </u>	1	1	
	+	+		<u> </u>	+	1		